



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168 Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

Class C Preferred Ordinary Shares: ISIN: ZAE400000192, Share Code: 4ACOF

(“Altvest Capital” or the “Company”)

DIRECTOR RESIGNATION

1. Investors are advised that Christo Geyer (“Christo”) has taken the decision to resign from the boards of directors (“Board”) of Altvest Capital and Altvest Credit Opportunities Fund Limited (“ACOF”), with effect from 24 November 2023, in order to pursue an exciting career opportunity.
2. Christo joined Altvest Capital on 1 April 2023 as the Head of Strategy and Growth and was officially appointed onto the Company’s Board with effect from 21 July 2023. Within a very short period of time Christo made a valuable contribution in leading the Company in its growth drive by leveraging his highly valued relationships within the industry which have been developed over decades. He elevated the Company’s credibility among the institutional community and the Board wishes him well in his future endeavours.
3. The Board wishes to express its sincere gratitude to Mr. Geyer for his enormous contribution at a very critical time in the development of the group’s business. A suitable replacement on the ACOF Board has been identified and the Altvest Capital Board will further consider the matter at it’s upcoming meeting towards the end of November 2023.

27 November 2023

ISSUER AGENT TO ALTVEST CAPITAL

BSM Sponsors Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

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