TRUE SOUTH

Louw Capital Markets (PTY) LTD Trading as Louw & Company Reg: 2017/300090/07 VAT: 4670294661

The Yacht Club, Office 012, 2 Dockrail Road, Cape Town, 8001

011 568 2375 info@louw.com www.louw.com

NOTIFICATION OF OPTIONAL REDEMPTION

2024-04-29

TRUE SOUTH ISSUER PROPRIETARY LIMITED

(incorporated with limited liability under registration number 2017/390359/07 in the Republic of South Africa)

Instrument Code: 4TS36A ISIN Code: ZAG400000395

Instrument Code: 4TS36A

Interest Rate: 11.75%

Interest Period: May 04, 2023 – April 29, 2024

Number of days: 361

Nominal: 350,000

Interest Amount: 40,674.32

Optional Redemption Date: April 29, 2024

Business Day Convention: Modified following business day convention