

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

Class C Preferred Ordinary Shares: ISIN: ZAE400000192, Share Code: 4ACOF

("Altvest" or "the Company")



MARKET UPDATE AND LISTING OF SHARES

1. MARKET UPDATE

The Company is pleased to announce its recent success in raising a sum of R150,000,000.00 from institutional investors. This amount is made up R120,000,000.00 in debt and R30,000,000.00 in equity. R120,000,000.00 will be applied towards senior unsecured floating rate debt notes to be issued under Altvest Credit Opportunities Fund Limited's R5,000,000,000.00 Domestic Medium Term Note Programme and an amount of R30,000,000.00 will go towards the allotment and issue of 9,374,999 Class C Preferred Ordinary Shares at R3,20 per share.

Altvest is pleased to inform the market that the Bambanani Family Group, in which the Class B Preferred Ordinary Shareholders hold an economic interest, has successfully opened its second restaurant in Bedfordview. The opening of the second store was made possible by the successful capital raise through the Class B Preferred Ordinary Shares, which is a testament to Altvest facilitating growth opportunities through various capital raise mechanisms.

2. LISTING OF SHARES FOLLOWING AGM

Shareholders are referred to the results of the Company's Annual General Meeting, published on 25 June 2024 containing and are advised that 45 100 Ordinary Shares have today been allotted and issued to staff members out of treasury and a service provider at R5.50 per share and 25 000 Class C Preferred Ordinary Shares have been allotted and issued to Mr. Gigi Alcock, a non-executive director of Altvest, *in lieu* of fees at R3.20 per share, for a total consideration of R80 000.

8 July 2024

Issuer Agent



Questco Corporate Advisory Proprietary Limited