

Strictly confidential

July 22, 2024

True South Issuer Proprietary Limited

Incorporated with limited liability under registration number 2017/390359/07 in the Republic of South Africa

ISIN code:	ZAG400000700
Instrument code:	4TS58A
Reference rate:	8.242% (JIBAR_1M)
Margin:	7.250%
Interest rate:	15.492%
Interest period:	June 28, 2024 to July 22, 2024
Number of days	24
Nominal:	25,000,000.00
Accrued interest amount:	88,995.45
First interest amount:	254,657.59
Fee amount:	(88,409.70)
Interest payment amount:	255,243.34
Interest payment date:	July 22, 2024
Business day convention:	Modified following business day convention

Reference rate as at: June 28, 2024

Margin as at: June 28, 2024

Issuer Agent

Louw Capital Markets

