



**GAIA RENEWABLES 1 LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2020/113877/06)  
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares  
(Share Code: 4AGR1O, ISIN ZAE400000093)  
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares  
(Share Code: 4AGR1A, ISIN ZAE400000101)  
(“**A Preference Shares**”)

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## DECLARATION OF ORDINARY AND A PREFERENCE SHARE CASH DIVIDEND

*Friday, 13 September 2024*

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- Shareholders of Gaia Renewables 1 are hereby advised that the board of directors (“**Board**”) of the Company has declared gross cash dividends (“**Dividends**”) of:
  - 893 (eight hundred and ninety three) cents per A Preference Share, and
  - 13.809278 (thirteen point eight zero nine two seven eight) cents per Ordinary Share.
- The Dividends will be payable to the Ordinary Share and A Preference Shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 3 below.
- The salient dates and times applicable to the Dividends are as follows:

<b>Declaration Date</b>	Friday, 13 September 2024
<b>Finalisation Date</b>	Friday, 13 September 2024
<b>Last day to trade cum dividend</b>	Friday, 27 September 2024
<b>Record Date</b>	Friday, 27 September 2024
<b>Shares commence trading ex-dividend</b>	Monday, 30 September 2024
<b>Payment Date</b>	Monday, 30 September 2024

- In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed in regard to the Dividends:
  - the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
  - shareholders holding the Ordinary and A Preference Shares from a foreign jurisdiction might be subject to a different withholding tax rate;
  - the Dividends will be paid from retained earnings;
  - the gross Dividends amount to be used in determining the dividends tax is 13.809278 (thirteen point eight zero nine two seven eight) cents per Ordinary Share and 893 (eight hundred and ninety three) cents per A Preference Share where such a holder of the respective share is not exempted as such;
  - the dividends tax to be withheld by the Company is equal to 2.7618556 (two point seven six one eight five five six) cents per Ordinary Share and 178.6 (one hundred and seventy eight point six) cents per A Preference Share.
  - the net Dividends amount is 11.0474224 (eleven point zero four seven four two two four) cents per Ordinary Share and 714.4 (seven hundred and fourteen point four) cents per A Preference Share.

4.7. as at the date of this declaration announcement of the Company, the total issued share capital is as follows:

<b>Security</b>	<b>Issued</b>
Ordinary Share	2,000,000
A Preference Share	1,000,000

**SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

By order of the Gaia Renewables 1 Limited Board of Directors



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Retha Meyer

Chairperson

Gaia Renewables 1 Ltd

Friday, 13 September 2024

**COMPANY SECRETARY** — Hilde Matthee