



ASSUPOL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 2010/015888/06
CTSE Share Code: 4AASP
ISIN: ZAE400000051

(“Assupol” or “the Company”)

**FINALISATION ANNOUNCEMENT IN RESPECT OF THE SCHEME OF ARRANGEMENT
BETWEEN ASSUPOL AND SANLAM LIFE INSURANCE LIMITED (“SANLAM”)**

Unless the context indicates otherwise, capitalised (defined) terms used in this announcement bear the same meanings given to such terms in the circular issued to Shareholders on Friday, 15 March 2024, in relation to the Sanlam Offer (“Circular”).

1. INTRODUCTION AND FULFILMENT OF SCHEME CONDITIONS PRECEDENT

- 1.1. Assupol Ordinary Shareholders and Holders of B Shares are referred to the Sanlam Offer as set out in the Assupol Circular dated 15 March 2024 and all prior announcements relating to the Sanlam Offer, last of which was released on the CTSE news service on 12 August 2024.
- 1.2. Assupol is pleased to announce that all Scheme Conditions Precedent have been fulfilled and the Scheme is now wholly unconditional. As a result, the Takeover Regulation Panel has issued a compliance certificate in terms of section 119(4) of the Companies Act.
- 1.3. In accordance with the terms and conditions of the Scheme as detailed more fully in the Circular, on the Scheme Implementation Date, Scheme Participants shall be deemed to have disposed of and transferred their Scheme Shares to Sanlam and, in exchange, each Scheme Participant shall receive the Per Share Scheme Consideration, being R15.36365 per Assupol Ordinary Share.
- 1.4. As a consequence of the Scheme, the Delisting of the Assupol Ordinary Shares from the Official List of the securities exchange operated by CTSE will be implemented on Tuesday, 8 October 2024.

2. SALIENT DATES AND TIMES

- 2.1. Shareholders are hereby advised of the remaining salient dates and times in relation to the Scheme:

| | 2024 |
|--|----------------------|
| Last day to trade in Assupol Ordinary Shares on the CTSE in order to participate in the Scheme on | Tuesday, 1 October |
| Suspension of the listing of the Assupol Ordinary Shares at the commencement of trade on the CTSE on | Wednesday, 2 October |

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| Scheme Record Date, being the date on which Assupol Ordinary Shareholders must be recorded in the Assupol Securities Register to participate in the Scheme, by close of trade on | Friday, 4 October |
| Scheme Implementation Date on | Monday, 7 October |
| Per Share Scheme Consideration to be sent by EFT to Scheme Participants who are certificated Assupol Ordinary Shareholders and who have lodged their Form of Surrender, Transfer and Acceptance (<i>blue</i>) with the Transfer Secretary on or prior to 12:00 on the Scheme Record Date, on | Monday, 7 October |
| Dematerialised Scheme Participants expected to have their accounts with their broker or CSDP credited with the Per Share Scheme Consideration on | Monday, 7 October |
| Date for the termination of listing of the Assupol Ordinary Shares in terms of the Scheme at commencement of trade on the CTSE on | Tuesday, 8 October |

3. RESPONSIBILITY STATEMENT

The Assupol Independent Board accepts responsibility for the information contained in this announcement insofar as it relates to Assupol, and certifies that, to the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the impact of the information included.

Pretoria

17 September 2024

Financial Advisor to Assupol
The Standard Bank of South Africa Limited

Legal Advisor to Assupol
Webber Wentzel

CTSE External Issuer Agent and Transaction Issuer Agent to Assupol
Pallidus Exchange Services Proprietary Limited