



GAIA RENEWABLES 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares
(Share Code: 4AGR1O, ISIN ZAE400000093)
(the “**Ordinary Shares**”)

SUB-DIVISION: FINALISATION ANNOUNCEMENT

Friday, 4 October 2024

INTRODUCTION

Ordinary shareholders are referred to the Section 60 resolution approval dated 6 April 2024 authorising the Company to proceed with the subdivision of (i) the current authorised ordinary share capital of the Company comprising of 2,000,000 ordinary no par value shares into 100,000,000 ordinary no par value shares, and (ii) the current issued ordinary share capital of the Company comprising 2,000,000 ordinary no par value shares into 100,000,000 ordinary no par value shares (and the MOI amended accordingly, approved by CIPC dated 20 May 2024).

SHARE-DIVISION

The Company has decided to do a share subdivision or split of the Gaia Renewables 1 Ordinary Share at a ratio of 50 for every 1 security held, and a new security with the share code 4AGR1O and an ISIN of ZAE400000259 will be issued and listed on Monday, 21 October 2024.

The subdivision of the current authorised and issued ordinary share capital of the Company comprising 2,000,000 (two million) ordinary no par value shares by a factor of 50, such that the Company shall have a total authorised and issued ordinary share capital of 100,000,000 (one hundred million) ordinary no par value shares.

The effect of the share split will not result in any fractional entitlements.

There are no certificated holdings.

All Ordinary Shares will increase by a factor of 50 for each security held, and the net asset value of the Company will be the same as of the close of the Last day of trade; therefore, the opening price per unit on the listing date of the Ordinary Shares on Monday, 21 October 2024 will be reduced by the same ratio.

SALIENT DATES

Notice is hereby given that the following dates are of importance and will be applicable to the subdivision of the Gaia Renewables 1 Securities:

Declaration and effective date of the sub-division	Friday, 4 October 2024
Last day to trade under the present share capital in order to be recorded as a shareholder by the record date for the sub-division	Friday, 18 October 2024
Record Date to determine those shareholders whose shares will be subject to the sub-division	Friday, 18 October 2024
Dematerialised shareholders will have their accounts at their CSDP or broker updated to reflect the sub-division.	Monday, 21 October 2024
Listing and Issue date of share code 4AGR1O with new ISIN ZAE400000259	Monday, 21 October, 2024

4 October 2024

Issuer Agent:

GAIA FUND MANAGERS