



**TWK INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1997/012251/06  
CTSE Share Code: 4ATWK  
ISIN: ZAE400000119

("TWK Investments" or "Company")

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## DECLARATION OF ORDINARY CASH DIVIDEND

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1. Shareholders of TWK Investments ("Shareholders") are hereby advised that the board of directors of TWK Investments has, for the year-end period ended 31 August 2024, declared a final gross ordinary cash dividend of 75 (seventy five) cents per TWK Investments ordinary share ("TWK Investments Ordinary Dividend").
2. The TWK Investments Ordinary Dividend will be payable to Shareholders who are recorded as such in the Company's share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the TWK Investments Ordinary Dividend is 38 951 986 (thirty-eight million nine hundred and fifty-one thousand nine hundred and eighty six).
3. The salient dates and times applicable to the TWK Investments Ordinary Dividend are as follows:

Declaration Date	Monday, 18 November 2024
Finalisation Date	Tuesday, 26 November 2024
Last day to trade <i>cum</i> dividend	Tuesday, 3 December 2024
Shares commence trading ex-dividend	Wednesday, 4 December 2024
Record Date	Friday, 6 December 2024
Payment Date	Monday, 9 December 2024

4. In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed:
  - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to Shareholders not exempted as such;
  - 4.2. Shareholders holding their TWK Investments shares from a foreign jurisdiction might be subject to a different withholding tax rate;
  - 4.3. the TWK Investments Ordinary Dividend will be paid from income reserves;
  - 4.4. the gross TWK Investments Ordinary Dividend amount to be used in determining the dividends tax is 75 (seventy five) cents per TWK Investments ordinary share;
  - 4.5. the TWK Investments Ordinary Dividend tax to be withheld by the Company is equal to 15 (fifteen) cents per TWK Investments ordinary share;
  - 4.6. the gross TWK Ordinary Dividend amount is 75 (seventy five) cents per TWK Investments ordinary share for Shareholders exempt from TWK Investments Ordinary Dividend tax;
  - 4.7. the net TWK Investments Ordinary Dividend amount is 60 (sixty) cents per TWK Investments ordinary share for Shareholders not exempt from TWK Investments Ordinary Dividend tax;
  - 4.8. TWK Investments has 38 951 986 (thirty-eight million nine hundred and fifty-one thousand nine hundred and eighty six) ordinary shares in issue (which includes 2 270 723 (two million two hundred and seventy thousand seven hundred and twenty three) treasury shares); and
  - 4.9. TWK Investments' income tax reference number is: 9142004671

**5. Tax implications:**

To the extent that Shareholders are in any doubt as to the tax implications of the TWK Investments Ordinary Dividend, such Shareholders are encouraged to consult their professional advisors for individual advice.

**Piet Retief**

**18 November 2024**

**CTSE EXTERNAL ISSUER AGENT:**

**Pallidus**