

(Incorporated in the Republic of South Africa)

Registration Number: 2022/465544/06

("Pallidus Credit Connect" or "Company")

Instrument Code: 4P0101

ISIN Code: ZAG40000320

NOTIFICATION OF PARTIAL REDEMPTION

Pallidus Credit Connect (RF) Limited wishes to advise noteholders of a partial redemption of its 4P0101 note ("**Note**") pursuant to the terms and conditions contained in the Master Programme Memorandum of the Pallidus Credit Connect (RF) Limited dated 13 March 2023:

Bond Code:	4P0101
ISIN:	ZAG400000320
Amount before redemption:	R100,000,000.00
Redemption amount:	R25,000,000.00
Amount after redemption:	R75,000,000.00
Record Date:	16 January 2025
Pay date/effective date of redemption:	17 January 2025

Pretoria

15 January 2025

CTSE EXTERNAL DEBT ISSUER AGENT:

Pallidus