

ALTVEST CREDIT OPPORTUNITIES FUND LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2022/737301/06)

ISIN: ZAG400000478

Instrument Code: 4ACD01

("ACOF" or "the Company")



CHANGE TO THE BOARD

ACOF is pleased to announce that Khaya Sithole has been appointed as a non-executive director of ACOF with effect from 1 March 2025.

Khaya Sithole is a seasoned finance professional with over 20 years of experience in finance and corporate governance. Through his consultancy, Corusca Consulting, he has worked extensively with listed companies, nonprofits, and government institutions, providing strategic financial guidance and governance oversight. His academic credentials include a Master of Science in Finance & Accounting and a Postgraduate Diploma in Finance & Strategy.

In addition to his financial expertise, Khaya has a strong presence in South African media, having contributed as an analyst, program manager, columnist, and editor for respected outlets. His ability to interpret complex financial landscapes and communicate insights effectively has positioned him as a trusted voice in economic and investment matters.

As a director of ACOF, Khaya brings his extensive governance, financial, and strategic expertise to support the fund's mission of expanding access to SME financing, particularly for businesses with strong empowerment credentials. His deep understanding of alternative investments and financial structuring will play a key role in ensuring ACOF's lending initiatives remain impactful, sustainable, and aligned with broader economic development goals. Through his network and industry insights, he will contribute to ACOF's ability to identify quality borrowers, foster strategic partnerships, and uphold rigorous financial governance standards.

Sandton

28 February 2025

Debt Issuer Agent**Questco Corporate Advisory**