



GAIA RENEWABLES 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares
(Share Code: 4AGR1O, ISIN ZAE400000093)
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares
(Share Code: 4AGR1A, ISIN ZAE400000101)
(“**A Preference Shares**”)

DECLARATION OF ORDINARY AND A PREFERENCE SHARE CASH DIVIDEND

Friday, 28 March 2025

- Shareholders of Gaia Renewables 1 are hereby advised that the board of directors (“**Board**”) of the Company has declared gross cash dividends (“**Dividends**”) of:
 - 932 (nine hundred and thirty two) cents per A Preference Share, and
 - 0.288247 (zero point two eight eight two four seven) cents per Ordinary Share.
- The Dividends will be payable to the Ordinary Share and A Preference Shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 3 below.
- The salient dates and times applicable to the Dividends are as follows:

Declaration Date	Friday, 28 March 2025
Finalisation Date	Friday, 28 March 2025
Last day to trade cum dividend	Friday, 11 April 2025
Record Date	Friday, 11 April 2025
Shares commence trading ex-dividend	Monday, 14 April 2025
Payment Date	Monday, 14 April 2025

- In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed in regard to the Dividends:
 - the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
 - shareholders holding the Ordinary and A Preference Shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - the Dividends will be paid from retained earnings;
 - the gross Dividends amount to be used in determining the dividends tax is 0.288247 (zero point two eight eight two four seven) cents per Ordinary Share and 932 (nine hundred and thirty two) cents per A Preference Share where such a holder of the respective share is not exempted as such;
 - the dividends tax to be withheld by the Company is equal to 0.0576494 (zero point zero five seven six four nine four) cents per Ordinary Share and 186.4 (one hundred and eighty six point four) cents per A Preference Share.
 - the net Dividends amount is 0.2305976 (zero point two three zero five nine seven six) cents per Ordinary Share and 745.6 (seven hundred and forty five point six) cents per A Preference Share.

4.7. as at the date of this declaration announcement of the Company, the total issued share capital is as follows:

Security	Issued
Ordinary Share	100,000,000
A Preference Share	1,000,000

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

By order of the Gaia Renewables 1 Limited Board of Directors



Retha Meyer

Chairperson

Gaia Renewables 1 Ltd

Friday, 28 March 2025

COMPANY SECRETARY — Hilde Matthee