



TWK INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1997/012251/06
CTSE Share Code: 4ATWK
ISIN: ZAE400000119

(“TWK Investments” or “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING AND CHANGES TO THE BOARD OF DIRECTORS AND EXTERNAL AUDITORS

1. Shareholders of TWK Investments (“**Shareholders**”) are hereby advised that at the annual general meeting of the shareholders of the Company held entirely by electronic communication at 14:00 on Wednesday, 09 April 2025 (“**2025 AGM**”), all the ordinary and special resolutions as set out in the notice of the 2025 AGM distributed to shareholders on Tuesday, 11 March 2025, were passed by the requisite majority of votes by Shareholders present in person or represented by proxy.
2. Shareholders are further advised that the total number of shares voted in person or by proxy at the 2025 AGM was 29,458,663 shares, representing 75.63% of the Company’s issued share capital of 38,951,986 shares as at Friday, 4 April 2025, being the voting record date of the 2025 AGM.

3. Results of the 2025 AGM

The voting details with respect to the proposed resolutions were as follows:

- 3.1. Ordinary resolutions number 1: Appointment of non-executive directors retiring by rotation and appointment of independent non-executive directors

	in favour	against	abstain
1a. – Non-Executive Director: Mr. T.I. Ferreria	99.94%	0.06%	0.00%
1b. – Non-Executive Director: Mr. J.S. Stapelberg	99.59%	0.41%	0.00%
1c. – Executive Director: Mr. A.S. Myburgh	99.59%	0.41%	0.15%
1d. – Executive Director: Ms. A. Geel	100.00%	0.00%	0.06%

- 3.2. Ordinary resolutions number 2: Appointment of Audit Committee Members

	in favour	against	abstain
2a. - Re-appointment of Audit Committee member: Mr. W.J. Steenkamp	99.65%	0.35%	0.06%
2b. – Re-appointment of Audit Committee member: Mr. P.J. Lindeque	99.93%	0.07%	0.00%
2c. – Re-appointment of Audit Committee member: Ms. J. Mkorosi	99.94%	0.06%	0.00%

3.3. Ordinary resolution number 3: Appointment of External Auditor

	in favour	against	abstain
Appointment of External Auditor	100.00%	0.00%	0.00%

3.4. Ordinary resolution number 4: General authority to issue ordinary shares for cash

	in favour	against	abstain
General authority to issue ordinary shares for cash	99.58%	0.42%	0.00%

3.5. Ordinary resolutions number 5: Waiver of the requirement for the interim financial information of the Company to be reviewed by the Company's external auditor

	in favour	against	abstain
Waiver of the requirement for the interim financial information of the Company to be reviewed by the Company's external auditor	99.65%	0.35%	0.07%

3.6. Ordinary resolutions number 6: Section 75 of the Companies Act – director participation

	in favour	against	abstain
Section 75 of the Companies Act – director participation	99.59%	0.41%	0.01%

3.7. Ordinary resolution number 7: General authority of directors

	in favour	against	abstain
General authority of directors	99.65%	0.35%	0.07%

3.8. Non-binding advisory votes:

	in favour	against	abstain
1a: Remuneration Report	99.59%	0.41%	0.14%
1b: Remuneration Policy	99.65%	0.35%	0.21%

3.9. Special resolutions number 1: Remuneration of non-executive directors

	in favour	against	abstain
Remuneration of non-executive directors	99.59%	0.41%	0.00%

- 3.10. Special resolution number 2: General approval: financial assistance in terms of Sections 44 and 45 of the Companies Act

	in favour	against	abstain
Provision of financial assistance to related companies	100.00%	0.00%	0.26%

- 3.11. Special resolution number 3: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company

	in favour	against	abstain
Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	99.58%	0.42%	0.05%

- 3.12. Special resolution number 4: General authorisation to repurchase shares by TWK Investments and its subsidiaries

	in favour	against	Abstain
Repurchase of shares	99.94%	0.06%	0.00%

- 3.13. Special resolution number 5: Authorisation to issue shares to directors and/or related parties

	in favour	against	abstain
Authorisation - issuing of shares to directors and related parties	99.58%	0.42%	0.00%

4. Changes to the Board of Directors

Shareholders are hereby advised, in accordance with paragraph 11.23 of Listing Requirements of the Cape Town Stock Exchange Proprietary Limited ("**CTSE**"), of the following changes to the board of directors ("**Board**") of the Company, effective immediately, following the 2025 AGM:

- 4.1. Mr. C.A. du Toit permanently retired as director at this 2025 AGM in terms of the rotation arrangements in the Company's memorandum of incorporation.

5. Appointment of External Auditor

Shareholders are referred to ordinary resolution number 3 in relation to the appointment of the external auditor. In compliance with paragraph 11.32 of the Listing Requirements of the CTSE, TWK Investments would like to formally announce that the Shareholders have resolved, to appoint PricewaterhouseCoopers, with Mr Herman Eksteen as the individual designated audit partner, as the external auditors of the Company with an effective date of 09 April 2025.

Piet Retief

10 April 2025

CTSE ISSUER AGENT:

Palidus