



GAIA RENEWABLES 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares
(Share Code: 4AGR1O, ISIN ZAE400000259)
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares
(Share Code: 4AGR1A, ISIN ZAE400000101)
(“**A Preference Shares**”)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Friday, 9 May 2025

Shareholders are referred to the previous cautionary announcement, published on 11 April 2025.

Shareholders are hereby informed that the Competition Commission has approved the acquisition of the interests in Kalkbult and Linde with no conditions.

Please note the transaction remains subject to the fulfilment of several remaining conditions precedent. The Company will provide a further update to Shareholders as and when these conditions have been satisfied.

Shareholders are advised that the transaction may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

By order of the **GAIA RENEWABLES 1 LIMITED** Board of Directors

Retha Meyer
Chairperson

9 May 2025

Issuer agent:

Gaia Fund Managers Proprietary Limited

Company Secretary
Hilde Matthee