



ARBITRAGE HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/732583/06)

ISIN: ZAE400000267

Share Code: 4AARB

("Arbitrage Holdings" or "the Company")

PUBLICATION OF YEAR END RESULTS AND MATERIAL INFORMATION

Shareholders are advised that the Company's Audited Annual Financial Statements for the year ended 28 February 2025 will not be published by 31 May 2025 due to the first external audit as a listed company running behind schedule, which requires enhanced reporting. It is expected that the audited results will be published on or before the end of June 2025.

We remind shareholders that the Company is a mining exploration and energy investment holding company at present and its current operations are limited. Operating results are expected to be similar to those reported previously, other than furthering mine planning studies and fair value or deferred taxation adjustments.

By Order of the Board:

2 June 2025

CORPORATE ADVISOR AND ISSUER AGENT

AcaciaCap Advisors Proprietary Limited

