



GAIA RENEWABLES 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares
(Share Code: 4AGR1O, ISIN ZAE400000259)
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares
(Share Code: 4AGR1A, ISIN ZAE400000101)
(“**A Preference Shares**”)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Friday, 6 June 2025

Shareholders are referred to the previous cautionary announcement, published on 9 May 2025.

Shareholders are hereby notified that, in accordance with the Memorandum of Incorporation (MOI) of the Jeffreys Bay Wind Farm, certain minority shareholders have exercised their pre-emptive rights in relation to the Jeffreys Bay Wind Farm transaction only. Should these minority shareholders fail to meet their obligations as outlined in the MOI, Gaia reserves the right to proceed with the acquisition of the Jeffreys Bay Wind Farm interests, and it remains Gaia's intention to do so. As no pre-emptive rights have been exercised in respect of the Kalkbult and Linde Solar Plants, Gaia is advancing towards satisfying the final conditions precedent required to complete the acquisition of these interests.

The Company will provide a further update to Shareholders as and when these conditions have been satisfied.

Shareholders are advised that the transaction may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

By order of the **GAIA RENEWABLES 1 LIMITED** Board of Directors

Retha Meyer
Chairperson

6 June 2025

Issuer agent:

Gaia Fund Managers Proprietary Limited

Company Secretary
Hilde Matthee