

ALTVEST CREDIT OPPORTUNITIES FUND LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2022/737301/06)

ISIN: ZAG400000478

Instrument Code: 4ACD01

("ACOF" or the "Company")



CHANGES TO THE BOARD AND GROUP COMMITTEES

Noteholders are advised that Mr Khaya Sithole has, due to personal reasons, tendered his resignation as a non-executive director of the Company and as chairman of the Group's Audit and Risk Committee and as a member of the Group's Remuneration and Nomination Committee. Mr Sithole's resignation is effective from 12 December 2025.

Noteholders are further advised that, pursuant to the change in Mr Stafford Masie's role to an executive capacity on the board of directors of Africa Bitcoin Corporation Limited (ACOF's holding company) ("**ABC**") (as published on 10 September 2025), with effect from 28 November 2025, Mr Masie has resigned as a member of the Group's Remuneration and Nomination Committee and Mr GG Alcock, an independent non-executive director of ABC, has been appointed as a member of the Group's Remuneration and Nomination Committee.

The board of directors of ACOF ("**Board**") has commenced a process to appoint a suitable non-executive director, as Mr Sithole's successor, and is confident that such a candidate will be identified in the near future. A further announcement in this regard will be released once an appointment is made.

The Board wishes to thank Mr Sithole for his invaluable contribution during his tenure and wishes him the best in his future endeavours.

Johannesburg

15 December 2025

Debt Issuer Agent