



HEARTWOOD PROPERTIES LIMITED
Incorporated in the Republic of South Africa
Registration Number: 2017/654253/06
ISIN: ZAE400000044
CTSE Share Code: 4AHWP
(**"Heartwood Properties" or "the Company"**)

DEALING IN HEARTWOOD PROPERTIES SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In accordance with paragraph 11.40 of the listing requirements of Cape Town Stock Exchange Proprietary Limited ("**CTSE**"), the following information is disclosed regarding a dealing in Heartwood Properties securities by an associate of a director of the Company on CTSE:

NAME OF DIRECTOR:	Peter Gent
CAPACITY:	Director
STATUS: EXECUTIVE/ NON- EXECUTIVE	Non - Executive
NAME OF ISSUER:	Heartwood Properties
DATE OF TRANSACTION:	18 December 2025
TYPE OF SECURITIES:	Shares
CLASS OF SECURITIES:	Ordinary Shares
NUMBER OF SECURITIES:	1 250 000
PRICE PER SECURITY (CENTS):	80
TOTAL VALUE OF TRANSACTION:	R1 000 000
NATURE OF TRANSACTION:	On market purchase
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Indirect, beneficial
NAME OF ASSOCIATE:	Sarum Investment Holdings (Pty) Ltd
NATURE OF RELATIONSHIP BETWEEN DIRECTOR AND ASSOCIATE:	Director is a director of the associate
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH	Yes, clearance has been granted

11.40.8 OF THE CTSE LISTING REQUIREMENTS	
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19 December 2025

Issuer Agent
Valeo Capital (Pty) Ltd

