



TWK INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1997/012251/06
CTSE Share Code: 4ATWK
ISIN: ZAE400000119

("TWK Investments" or "Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT – PROPOSED ACQUISITION OF MTO NORTH

Shareholders are referred to the cautionary announcement released by TWK Investments on 21 November 2025, wherein shareholders were advised that the Company have entered into negotiations in relation to the potential acquisition of the northern operations ("MTO North") of MTO Forestry Proprietary Limited ("MTO" or "the Seller").

The Company is still pursuing the potential acquisition of MTO North, which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a full announcement is made.

Piet Retief

22 December 2025

CTSE ISSUER AGENT:

Pallidus