



**ASSUPOL HOLDINGS LIMITED**

*Incorporated in the Republic of South Africa*

(Registration Number: 2010/015888/06)

**CTSE Share Code:** 4AASP

**ISIN:** ZAE400000051

("Assupol Holdings" or "the Company")

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**RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

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Shareholders of Assupol Holdings are advised that Riaan van Dyk, group chief executive officer ("**Group CEO**") of Assupol Holdings since 2017, has today announced his decision to step down with immediate effect as Group CEO of Assupol Holdings for personal reasons.

Says Riaan: "There is never a perfect time for the succession of a CEO. However, I believe that the organisation is in very good shape to handle a smooth transition which will see the current Assupol Life CEO, Bridget Mokwena-Halala take over from me to lead Assupol Holdings as the Group CEO (subject to regulatory approval) through its next phase of growth."

In addition to this Mrs. Mokwena-Halala will also continue in her role as the Assupol Life CEO.

Bridget has been with the Assupol Group for over 22 years, having joined Assupol Life in 1999 after serving as senior manager of human resource management South African Police Service. She has held various positions in the Assupol Group including being Prosperity Life CEO and was appointed as Assupol Life CEO and executive director of Assupol Holdings in 2011. She is a director and Exco member of the Association of Savings and Investment South Africa (ASISA) and the former chairperson of the ASISA Transformation Board Committee. She is currently a trustee of the Assupol Community Trust.

Dr Reuel Khoza, Assupol Holdings Chairman, conveyed the board of director's appreciation to Riaan for his commitment to Assupol Holdings and results delivered over the past 4 years. We wish him well with all of his future endeavours and he will always remain a friend of Assupol Holdings.

In addition, we are thrilled with the appointment of Bridget Mokwena-Halala as Assupol Holdings Group CEO and are confident that Assupol Holdings will continue to grow and move forward under her leadership as we transition to a new era for the business.

8 November 2021

**External Issuer Agent:**

**Palidus**  
CAPITAL