



BEHEREND BEPERK • HOLDINGS LIMITED

NWK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1998/007243/06

CTSE Share Code: 4ANWKH

ISIN: ZAE400000028

("NWK Holdings" or "Company")

DECLARATION OF ORDINARY DIVIDEND

1. Shareholders of NWK Holdings ("Shareholders") are hereby advised that the board of directors of NWK Holdings has, for the interim period ended 31 October 2021, declared a gross ordinary cash dividend of 25 (twenty-five) cents per NWK Holdings ordinary share ("**NWK Holding Ordinary Dividend**").
2. The NWK Holdings Ordinary Dividend will be payable to Shareholders who are recorded as such in the Company's share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the NWK Holdings Ordinary Dividend is 115 846 817 (one hundred and fifteen million eight hundred and forty six thousand eight hundred and seventeen).
3. The salient dates and times applicable to the NWK Holdings Ordinary Dividend are as follows:

Declaration Date	Thursday, 2 December 2021
Finalisation Date	Tuesday, 7 December 2021
Public holiday	Thursday, 16 December 2021
Last day to trade <i>cum</i> dividend	Friday, 17 December 2021
Record Date	Friday, 17 December 2021
Shares commence trading ex-dividend	Monday, 20 December 2021
Payment Date	Monday, 20 December 2021

4. In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to Shareholders not exempted as such;
 - 4.2. Shareholders holding their NWK Holdings shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 4.3. the NWK Holdings Ordinary Dividend will be paid from the income reserves;
 - 4.4. the gross NWK Holdings Ordinary Dividend amount to be used in determining the dividends tax is 25 (twenty-five) cents per NWK Holdings ordinary share;
 - 4.5. the NWK Holdings Ordinary Dividend tax to be withheld by the Company is equal to 5 (five) cents per NWK Holdings ordinary share;
 - 4.6. the net NWK Holdings Ordinary Dividend amount is 25 (twenty-five) cents per NWK Holdings ordinary share for Shareholders exempt from NWK Holdings Ordinary Dividend tax;
 - 4.7. the net NWK Holdings Ordinary Dividend amount is 20 (twenty) cents per NWK Holdings ordinary share for Shareholders not exempt from NWK Holdings Ordinary Dividend tax;
 - 4.8. NWK Holdings has 115 846 817 (one hundred and fifteen million eight hundred and forty six thousand eight hundred and seventeen) ordinary shares in issue (which includes 8 468 089 (eight million four hundred and sixty eight thousand and eighty nine) treasury shares; and
 - 4.9. NWK Holdings' income tax reference number is: 9771815710.

5. Tax implications:

To the extent that Shareholders are in any doubt as to the tax implications of the NWK Holdings Ordinary Dividend, such Shareholders are encouraged to consult their professional advisors for individual advice.

6. Payment of the NWK Holdings Ordinary Dividend:

Shareholders are advised that the payment of the NWK Holdings Ordinary Dividend will be done via the CTSE Registry Services Proprietary Limited ("**CTSE Registry**") platform into Shareholders' share trading accounts.

7. To the extent that such Shareholders wish for their NWK Holdings Ordinary Dividend to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct their authorised user to that effect. (**Note:** A-Trade Proprietary Limited ("**A-Trade**") is currently the only approved authorised user of CTSE. For more information on how to open an account, please visit atrade.co.za). Administrative assistance with the withdrawal of dividends can be requested at sekretariaat@nwk.co.za (Tel 018 633 1089) or legal@nwk.co.za (Tel 018 633 1487).

8. Shareholders who have not yet opened a share trading account with an authorised user are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their NWK Holdings Ordinary Dividend (including previously paid dividends). Shareholders wanting to open a trading account with any authorised user can do so in any one of the following ways:

By registering and opening an account with an authorised user	Administrative assistance
<p>By accessing the following link</p> <p>https://ctexchange.co.za/trade</p> <p>Note: A-Trade Proprietary Limited ("A-Trade") is currently the only approved authorised user of CTSE. For more information on how to open an account, please visit atrade.co.za</p>	<p>Administrative assistance can be requested by emailing sekretariaat@nwk.co.za</p>

9. Shareholders who have opened a share trading account with an authorised user are hereby reminded that for the dividends to be paid to their respective bank accounts, an instruction to do so should be given to the authorised user before any payments will be made.

Lichtenburg

2 December 2021

CTSE EXTERNAL ISSUER AGENT:

Pallidus
EXCHANGE SERVICES