

True South 1 (PTY) LTD
 (Incorporated with limited liability in the
 Republic of South Africa)
 Reg: 2017/390359/07
 ("True South 1")

New Listing Announcement

The Cape Town Stock Exchange Proprietary Limited ("CTSE") has granted the following listing to True South 1 under its ZAR15,000,000,000 Domestic Note Programme dated 26 August 2021:

Instrument type:	Floating Rate Notes
Bond code:	4ATS107
ISIN:	ZAG400000072
Nominal issued:	ZAR75,000,000
Issue price:	100%
Coupon:	<p>...% (SFX 12M YIELD JIBAR as at 27 January 2022 of% + 3.50%) per annum from 28 January 2022 to 27 January 2023</p> <p>...% (SFX 12M YIELD JIBAR as at 28 January 2023 of% +3.50%) per annum from 28 January 2023 to 27 July 2023</p> <p>...% (SFX 12M YIELD JIBAR as at 28 January 2023 of% +4.50%) per annum from 28 July 2023 to 27 January 2024</p>
Coupon rate indicator:	Floating
Trade type:	Price
Trade date:	25 January 2022
Issue date:	28 January 2022
Final maturity date:	28 January 2024
Optional redemption date (call):	28 July 2023
Last day to register:	By 17:00 on 22 January of each year
Books closed dates:	23 January of each year

Interest commencement date:	28 January 2022
Interest payment dates:	28 January 2023, 28 January 2024 or on Optional Redemption Date (call)
First interest payment date:	28 January 2023
Date convention:	Modified Following Business Day
Additional information:	Senior Secured Notes
Form:	The notes will be dematerialised in the Central Securities Depository (Strate Proprietary Limited) and settlement will take place electronically in terms of the CTSE Exchange Rules.
Debt Issuer Agent, Arranger and Dealer:	Louw Capital Markets Proprietary Limited
For further information please contact:	Richard Allen richard@louw.com 011 568 2375