



ALTVEST CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2021/540736/06)
ISIN: ZAE40000143
Share Code: 4AAVC
(“AltVest” or “the Company”)

CAUTIONARY ANNOUNCEMENT REGARDING ALTVEST’S INVESTMENT IN UMGANU LODGE

INTRODUCTION

Shareholders of the Company (“**Shareholders**”) are referred to the announcement published by the Company on 11 May 2022 (“**Announcement**”) regarding an investment by AltVest in Umganu Lodge Proprietary Limited (“**Umganu**”).

Pursuant to the Announcement, AltVest intends to offer investors the opportunity to participate in its investment in Umganu through the issue of new preferred ordinary shares (“**Preferred Shares**”) at a future date (“**Transaction**”).

AltVest has initiated the process of entering into confidential discussions with various investors regarding the Transaction and intends to present full details of the Transaction publicly in due course.

CAUTIONARY ANNOUNCEMENT

Considering the above, Shareholders are advised to exercise caution while dealing in AltVest securities until a detailed announcement is made regarding the Transaction, or until this cautionary is otherwise withdrawn.

BY ORDER OF THE BOARD OF DIRECTORS OF ALTVEST CAPITAL

20 June 2022

ISSUER AGENT TO ALTVEST

Vestra Advisory Proprietary Limited



COMPANY SECRETARY
CTSE Registry Services Proprietary Limited.

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