

True South Issuer (PTY) LTD
(Incorporated with limited liability in the
Republic of South Africa)
Reg: 2017/390359 /07
('True South Issuer')

New Listing Announcement

The Cape Town Stock Exchange Proprietary Limited ("CTSE") has granted the following listing to True South Issuer under its ZAR25,000,000,000 Domestic Note Programme dated 25 August 2020:

Instrument type:	Fixed Rate Notes
Bond code:	4TS20A
ISIN:	ZAG400000171
Nominal issued:	ZAR52,000,000
Issue price:	100%
Coupon:	10.00% per annum from 23 June 2022 to 23 December 2022 11.00% per annum from 23 December 2022 to 23 June 2023
Coupon rate indicator:	Fixed
Trade type:	Price
Trade date:	20 June 2022
Issue date:	23 June 2022
First optional redemption date (call):	23 October 2022
Second optional redemption date (call):	23 December 2022
Last day to register:	By 17:00 on the sixth day preceding the First Optional Redemption date (Call) and/or the sixth day preceding the Second Optional Redemption Date (Call) and/or 17 June 2023
Books closed dates:	The fifth day preceding the First Optional Redemption date (Call) and/or the fifth day preceding the Second Optional Redemption Date (Call) and/or 18 June 2023

Interest commencement date:	23 June 2022
Interest payment dates:	23 June 2023, or on the Redemption Date
First interest payment date:	23 June 2023
Date convention:	Modified Following Business Day
Additional information:	Senior Secured Notes
Form:	The notes will be dematerialised in the Central Securities Depository (Strate Proprietary Limited) and settlement will take place electronically in terms of the CTSE Exchange Rules.
Debt Issuer Agent, Arranger and Dealer:	Louw Capital Markets Proprietary Limited trading Louw & Company
For further information please contact:	Richard Allen richard@louw.com 011 568 2375