

NWK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)
Registration Number: 1998/007243/06
CTSE Share Code: 4ANWKH
ISIN: ZAE400000028

("NWK Holdings" or "Company")

TRADING STATEMENT FOR THE YEAR ENDED 30 APRIL 2022

1. TRADING UPDATE

Shareholders of NWK Holdings ("**Shareholders**") are hereby advised that a reasonable degree of certainty exists that for the financial year ended 30 April 2022, NWK Holdings and its subsidiaries ("the **Group**") will report materially higher profit after tax and earnings per share ("**EPS**"), when compared to the previous comparative period.

An increase in profit after tax is expected to be between 55% to 60% higher, with EPS expected to be between 55% to 60% higher than the previous comparative period (being the financial year ended 30 April 2021).

These favourable results have been achieved inter alia due to:

- extremely favourable weather conditions;
- successful implementation of the Group's strategy; and
- the turnaround of previously non-profitable operations.

2. PUBLICATION OF FINANCIAL YEAR END RESULTS

NWK Holdings will publish its financial results for the year ended 30 April 2022 on or about 29 July 2022.

3. BOARD RESPONSIBILITY

The information on which this trading statement is based has not been reviewed and reported on by NWK Holdings' auditors. The board of directors of NWK Holdings accept responsibility for the information contained in this announcement. To the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information included.

AM van Rooyen COMPANY SECRETARY Lichtenburg 24 June 2022

CTSE EXTERNAL ISSUER AGENT:

Pal/lidus