



NWK HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1998/007243/06
CTSE Share Code: 4ANWKH
ISIN: ZAE400000028

("NWK Holdings" or "Company")

DECLARATION OF ORDINARY CASH DIVIDEND

1. Shareholders of NWK Holdings ("**Shareholders**") are hereby advised that the board of directors of NWK Holdings has, for the year-end period ended 30 April 2022, declared a final gross ordinary cash dividend of 25 (twenty-five) cents per NWK Holdings ordinary share ("**NWK Holdings Ordinary Dividend**").
2. The NWK Holdings Ordinary Dividend will be payable to Shareholders who are recorded as such in the Company's share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the NWK Holdings Ordinary Dividend is 112 048 380 (one hundred twelve million forty-eight thousand three hundred and eighty).
3. The salient dates and times applicable to the NWK Holdings Ordinary Dividend are as follows:

Declaration Date	Friday, 22 July 2022
Finalisation Date	Tuesday, 26 July 2022
Last day to trade <i>cum</i> dividend	Friday, 5 August 2022
Record Date	Friday, 5 August 2022
Shares commence trading ex-dividend	Monday, 8 August 2022
Payment Date	Monday, 8 August 2022

4. In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to Shareholders not exempted as such;
 - 4.2. Shareholders holding their NWK Holdings shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 4.3. the NWK Holdings Ordinary Dividend will be paid from income reserves;
 - 4.4. the gross NWK Holdings Ordinary Dividend amount to be used in determining the dividends tax is 25 (twenty-five) cents per NWK Holdings ordinary share;
 - 4.5. the NWK Holdings Ordinary Dividend tax to be withheld by the Company is equal to 5 (five) cents per NWK Holdings ordinary share;
 - 4.6. the gross NWK Ordinary Dividend amount is 25 (twenty-five) cents per NWK Holdings ordinary share for Shareholders exempt from NWK Holdings Ordinary Dividend tax;
 - 4.7. the net NWK Holdings Ordinary Dividend amount is 20 (twenty) cents per NWK Holdings ordinary share for Shareholders not exempt from NWK Holdings Ordinary Dividend tax;
 - 4.8. NWK Holdings has 112 048 380 (one hundred twelve million forty-eight thousand three hundred and eighty) ordinary shares in issue (which includes 8 468 089 (eight million four hundred and sixty eight thousand and eighty nine) treasury shares; and
 - 4.9. NWK Holdings' income tax reference number is: 9771815710.

5. Tax implications:

To the extent that Shareholders are in any doubt as to the tax implications of the NWK Holdings Ordinary Dividend, such Shareholders are encouraged to consult their professional advisors for individual advice

6. Payment of the NWK Holdings Ordinary Dividend:

- 6.1. Shareholders are advised that the payment of the NWK Holdings Ordinary Dividend will be done via the Cape Town Stock Exchange Registry Proprietary Limited ("**CTSE Registry**") platform into Shareholders' share trading accounts.
- 6.2. To the extent that such Shareholders wish for their NWK Holdings Ordinary Dividend to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct their authorised user to that effect..
- 6.3. Shareholders who have not yet opened a share trading account with an authorised user are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their NWK Holdings Ordinary Dividend (including previously paid dividends). Shareholders wanting to open a trading account with any authorised user can do so in any one of the following ways:

By registering and opening an account with an authorised user	Administrative assistance
By accessing the following link https://ctexchange.co.za/trade	Administrative assistance can be requested by emailing nwk@nwk.co.za or marissa@nwk.co.za or by calling Tel. 018 633 1089 or 018 633 1263

- 6.4. Shareholders who have opened a share trading account with an authorised user are hereby reminded that for the dividends to be paid to their respective bank accounts, an instruction to do so should be given to the authorised user before any payments will be made.

Lichtenburg

22 July 2022

CTSE EXTERNAL ISSUER AGENT:

Pallidus