



ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2010/015888/06)

CTSE Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

RESIGNATION FROM THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of Cape Town Stock Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Ms Nicola Gubb ("**Ms Gubb**"), non-executive director of Assupol Holdings and Assupol Life Limited ("**Assupol Life**"), being the major subsidiary of Assupol Holdings has resigned as director with immediate effect.

Ms Gubb was appointed as a non-executive director during May 2013 and is currently a member of the Nomination Committee and the Social, Ethics and Transformation Committee of Assupol Holdings. As a result of the aforementioned, Ms Gubb will resign as member from all the above-mentioned committees.

The boards of directors of Assupol Holdings and Assupol Life wish to thank Ms Gubb for her valued contributions during her tenure as a director and wish her well with her future endeavours.

7 November 2022

CTSE External Issuer Agent:

Palfidus